

TENTATIVE SYLLABUS

ITRN 602-001, International Financial Institutions and Globalization
Fall 2003, Mondays, August 25 – December 15, 7:20-9:50 pm

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Office Hours: Before and After Class, by Appointment

Welcome! I hope this course will enhance your understanding of international financial institutions – both private and public; international financial markets and instruments; methods of analyzing and assessing international financial trends; and key international financial issues.

Course Requirements and Grading Criteria

Graded course activities are to consist of a number of weekly take-home assignments and three in class, open notes/books examinations. No paper is to be required.

Basis for grade is to consist of “deduction points” assigned for shortfalls in completion of graded activities. Shortfalls can include mistakes in application of economic theory, lack of clarity in answers, incorrect calculations, etc. The deduction points assigned are to be totaled and turned into letter grades with following scale: 0=A, 1=A-, 2=B+, 3-4=B, 5-6=B-, 7-8=C, >8=F. Half-point totals between grades are to receive the higher grade.

Course Materials

Main Text: *International Financial Management*, Cheol Eun and Bruce Resnick, 3rd Edition.
(ER on schedule)

Reserve Desk Materials: *Money and Finance in the Economy*, Glenn Hubbard. (GH)
 Global Banking, Peter Oppenheimer. (PO)
 Assessing Financial Vulnerability, Morris Goldstein (MG1)
 Asian Financial Crisis, Morris Goldstein. (MG2)
 Argentina and the Fund, Michael Mussa (MM)

Websites: IMF website, “About Us” and links to HIPC materials.
 World Bank website, “About Us” and links to HIPC materials.
 Bank for International Settlements website, “About Us”.
 Regional development banks websites.

Writing Guide: *A Pocket Manual of Style*, Diana Hacker.

Schedule

Date	Topic	Readings
<u>Institutions</u>		
Aug 25	Private International Financial Institutions	ER 1,2,6; PO 1,2; GH 16
Sep 1	No Class	
Sep 8	Central Banks and other National International Financial Institutions	GH 19,22; PO 12
Sep 15	Official International Financial Institutions	ER 2; PO 12; IMF and BIS Websites, "About Us"
Sep 22	Official International Development Institutions	World Bank and Regional Development Bank Websites
Sep 29	Examination	Materials Aug 25 – Sep 22
<u>Markets and Processes</u>		
Oct 6	Foreign Exchange and Money Markets	ER 4,6,9,10; PO 3-5; GH 8-9
Oct 14 (Tuesday)	International Bond and Equity Markets	ER 7,8,10; PO 11
Oct 20	Foreign Direct Investment	ER 15
Oct 27	Financing Global Trade	ER 6-9; PO
Nov 3	Examination	Materials Oct 6 – Oct 27
<u>Analytical Concepts and Techniques</u>		
Nov 10	Key Quantitative Indicators and Techniques	ER 3,5; PO 13,21; MG1
Nov 17	Key Quantitative Indicators and Techniques, continued	ER 3,5; PO 13, 21; MG1,
Nov 24	Managing International Financial Exposure	ER 12-14; PO 14

Issues

Dec 1	Emerging Market Financial Crises	MG2 1,5; MM 1,2
Dec 8	LLDC Debt and HIPC Initiative	IMF / World Bank websites
Dec 15	Examination	Materials Nov 10 – Dec 8